

Cyber Threats and Coverage

**Monday Morning to Friday Afternoon
at the State of Utah**

April 23, 2026



Your Presenter

Jonathan Stutz, Moreton & Company

- Cyber Liability Product Expert with Moreton & Company
- Experience working with public entity, technology, retail, financial institution, and health care companies and in brokering cyber / privacy insurance programs
- Presented at industry seminars including The State of Utah Cyber Security Symposium, the Western States Surplus Lines Conference, the Mountain America Small Business Conference, and the Colorado Software and Internet Association, State Risk and Insurance Management Conference (STRIMA), and Risk and Insurance Management (RIMS) Conferences.
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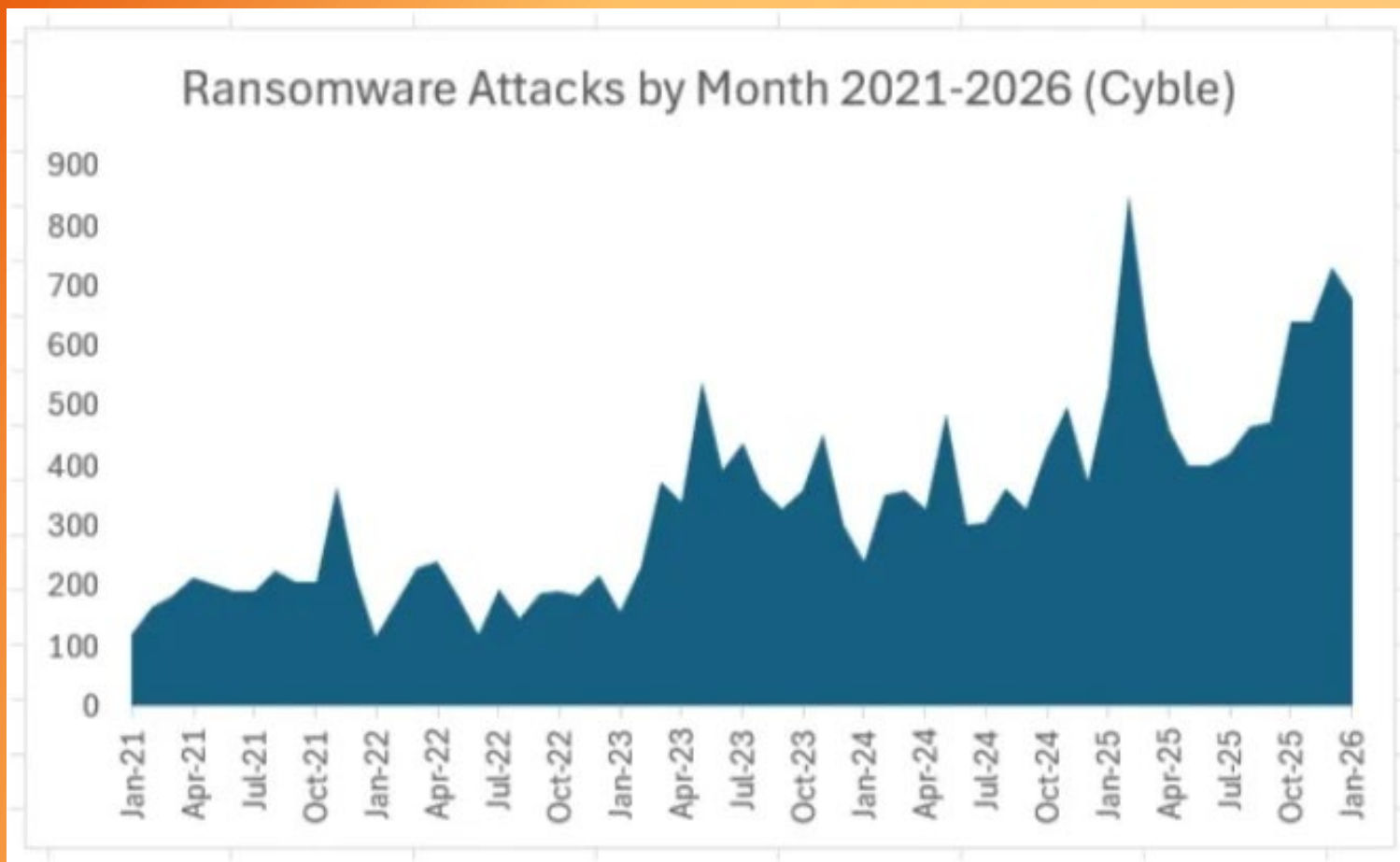
Monday Morning



Ransomware



Ransomware

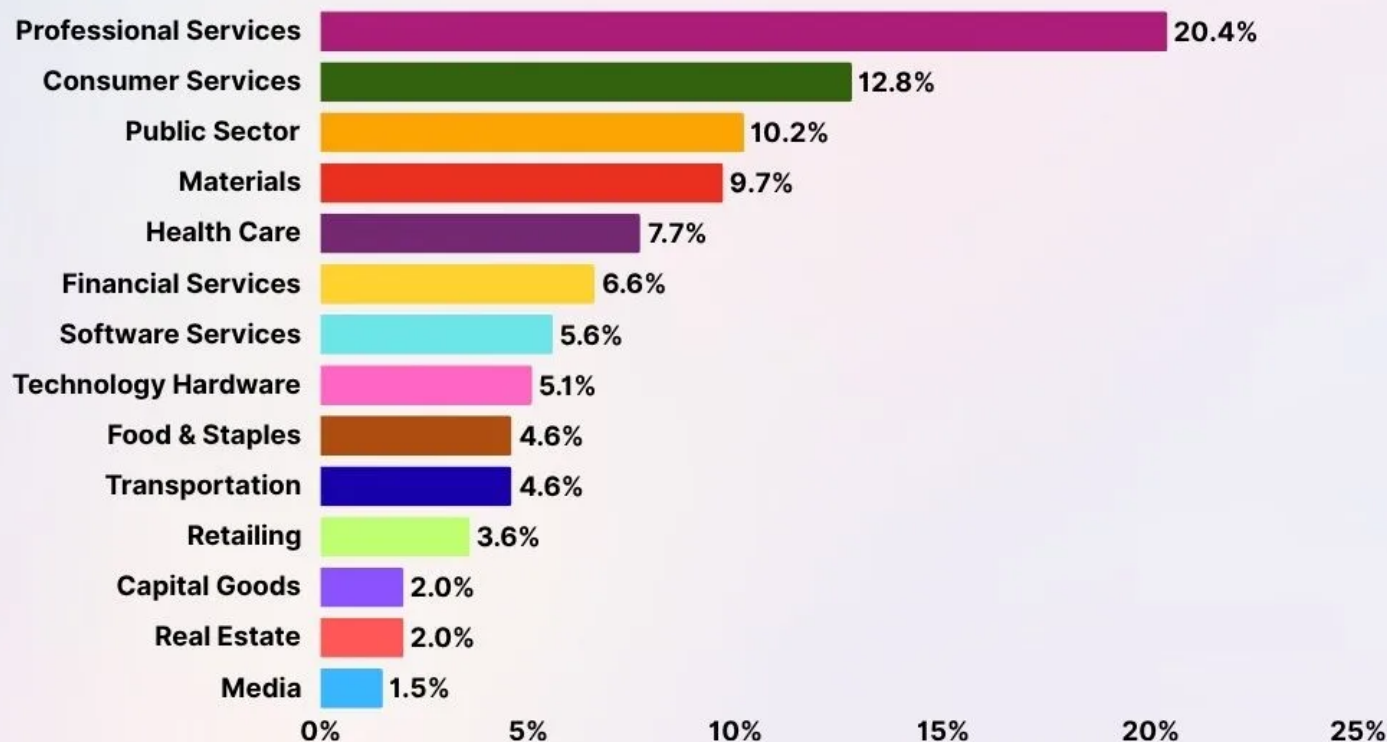


Source: Cyble Cyber Security; www.cyble.com

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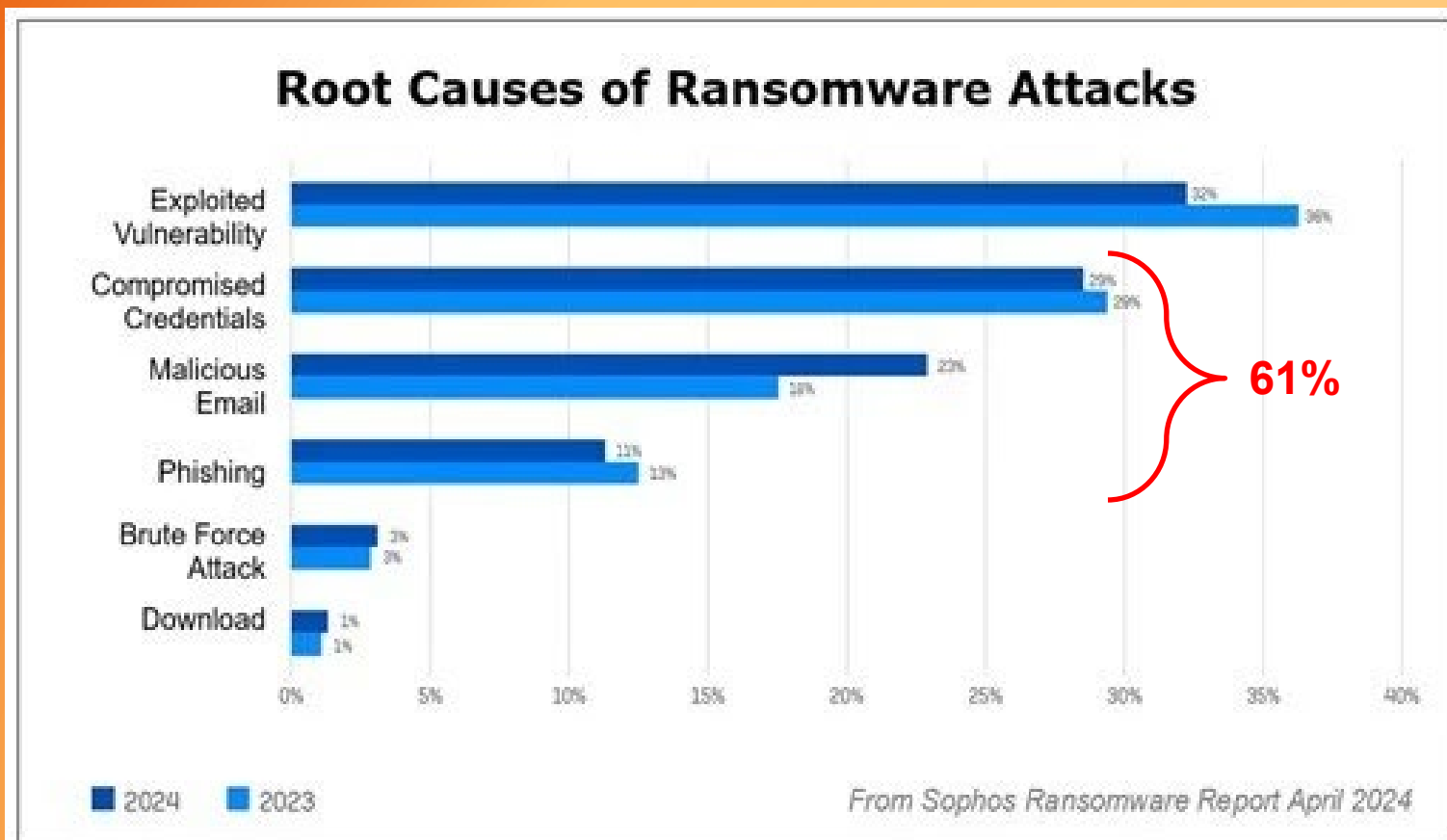
Ransomware

MOST TARGETED INDUSTRIES BY RANSOMWARE ATTACKS



Source: SQ Magazine

Ransomware



Social Engineering

A woman with blonde hair and earbuds is shown in a close-up, looking down and speaking with a distressed expression. A man's profile is visible on the left, facing her. The background is blurred, suggesting an indoor setting.

And I can't remember what email address we used to log on to the account, and the baby's crying-

REAL FUTURE

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Social Engineering

- **Phishing**
- **Spear Fishing**
- **Vishing**
- **Smishing**
- **AI Phishing / Deepfake**



Social Engineering – What Can You Do

- **Simulated Phishing and Training**
- **Multi-Factor Authentication**
- **Advanced Email Security (Filtering)**
- **Secure Email Gateways (Scanning for Malware)**
- **Culture of Security**



What Can You Do Personally

- **Verify, Verify, Verify**
- **Follow Established Procedures**
- **Be Careful of Personal Info on Social Media**
- **Don't Click on Links**



State Cyber Insurance

- 2019 Procurement for Cyber Liability Awarded to Moreton & Company
- Utah Division of Risk Management Elects to Risk Transfer Via Insurance

DTS

Covers all State Agencies
where DTS handles cyber
security in Group
Aggregate Program

School Districts

Covers all School Districts
in Group Program with
Individual SD Limits
(except 1)

Higher Ed

Individual University
Policies purchased by
each institution



Cyber Coverage Basics

Cyber Insurance Coverage Extensions

- 1st Party
- 3rd Party
- Regulatory
- Public Relations
- Ransomware / Extortion / Business Interruption
- Social Engineering / Funds Transfer Fraud

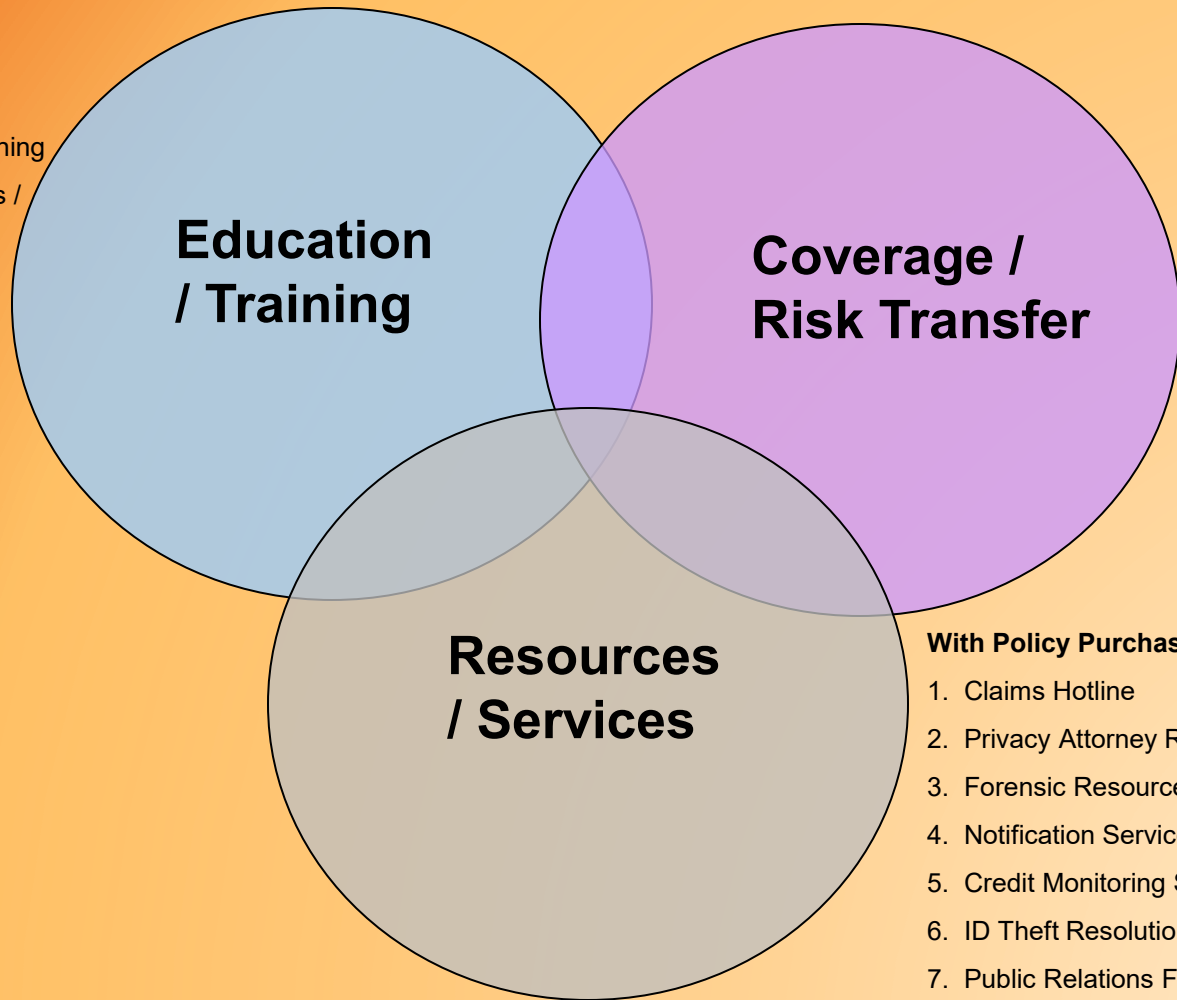
Insurance Carrier Resources



What Insurance Has to Offer

Training On:

1. Risk Identification
2. Incident Response Planning
3. Consistency in Protocols / Best Practice



With Policy Purchase:

1. Claims Hotline
2. Privacy Attorney Resource
3. Forensic Resource
4. Notification Service Provider
5. Credit Monitoring Service Provider
6. ID Theft Resolution Case Manager
7. Public Relations Firm

DTS Program – State Agencies

DTS

Covers all State Agencies
where DTS handles cyber
security in Group
Aggregate Program

- \$5M Aggregate Limit
- Insurer: Lloyds of London
- Panel Vendors
- Claim Contacts: Phil Bates, DTS CISO;
Jonathan Stutz, Moreton



School Districts Program

School Districts

Covers all School Districts in
Group Program with
Individual SD Limits
(except 1)

- \$5M Aggregate Limit / \$2M for each SD;
+ Excess Available
- Insurer: AXA XL
- Panel Vendors
- Claim Contacts: Troy Jessup, UEN;
Jonathan Stutz, Moreton



Higher Ed – Separate Programs

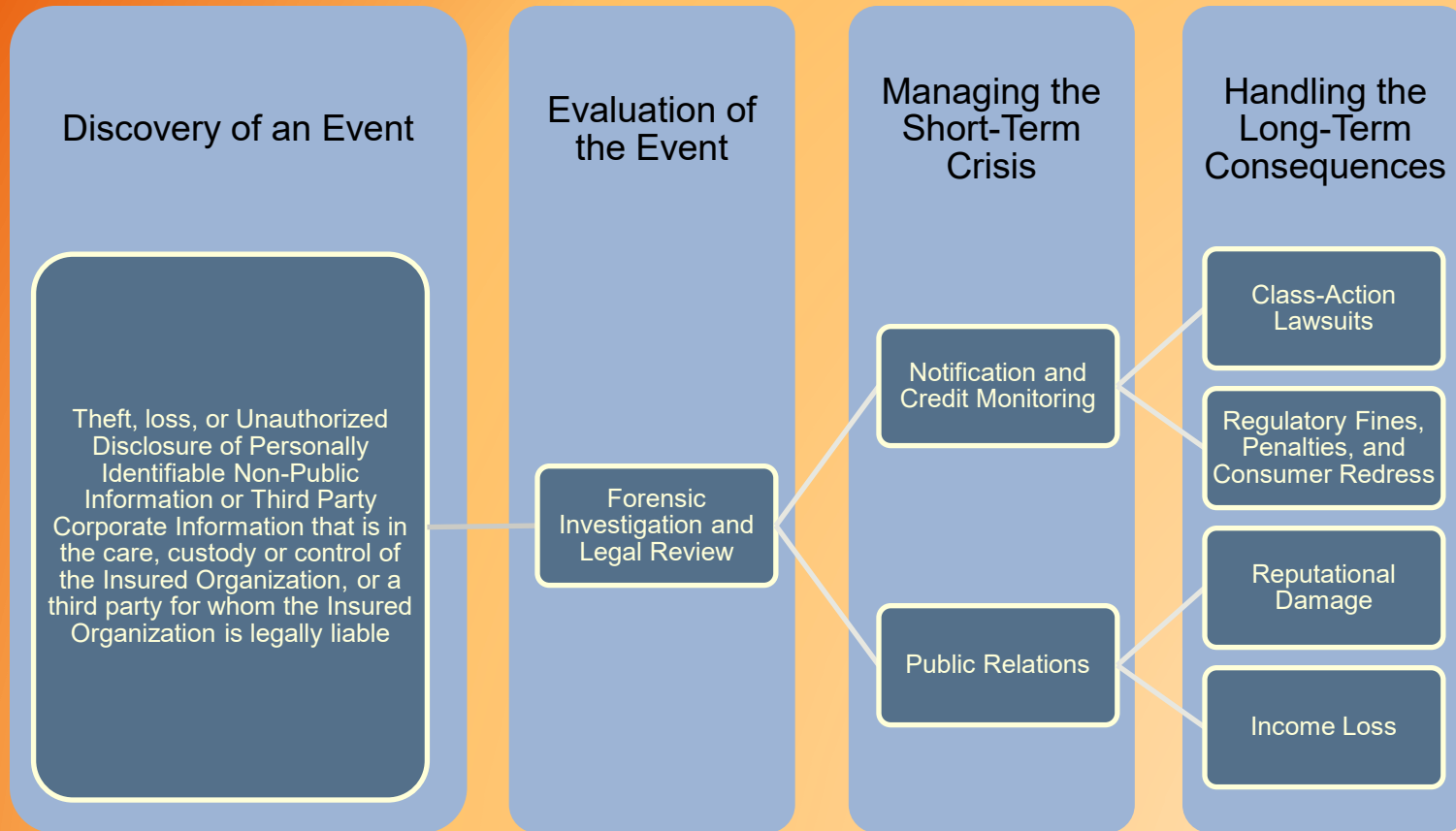
Higher Ed

Individual University
Policies purchased by each
institution

- Separate Program for Each
- Insurers: Beazley, Travelers, HCC, Boxx
- Panel Vendors
- Claim Contact: Jonathan Stutz, Moreton



Friday Afternoon



- Multi-state exposure and compliance
- Call center requirements
- Vendor contract negotiations
- Crisis management

Courtesy of Beazley Group

Questions

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